Business Operations Series-6000

## **INSURANCE (RISK MANAGEMENT)**

Chemeketa Community College shall review and select insurance coverage to provide protection against the loss of or damage to physical facilities, equipment, and supplies owned or occupied by the college. The college may include in its budget an amount to purchase such insurance or an amount determined on an actuarial basis to be sufficient to establish and maintain a self-insurance fund.

The college shall review and select insurance protecting against liability of the college and its officers, employees, and agents acting within the scope of their employment or duties and/or establish a self-insurance fund against such liability. The college may include in its budget an amount to purchase such insurance or an amount determined on an actuarial basis to be sufficient to establish and maintain a self-insurance fund.

Other coverage will be reviewed to select workers' compensation coverage.

October 23, 1991 Adopted College Board of Education September 20, 2006; June 29, 2011; January 21, 2015; December 20, 2017 Revised College Board of Education